

Basic Youth General Project Market Record

Youth Member: _____ Beginner Intermediate Senior **Exhibitor** (circle one)

Youth Club: _____ Market Project Area:

Years in General Market Project: _____ Years in **this** market area: _____

Background:

Describe the training you had for this project?

Why did you focus on this project are for this year's market project?

What was the most enjoyable part of this project?

What was the most challenging part of this project?

What would you do differently? Why?

Would you do a project similar to this year's project again? Why or Why not?

Advanced Youth General Project Market Record

Youth Member: _____ Beginner Intermediate Senior **Exhibitor** (circle one)

Youth Club: _____ Market Project Area:

Years in General Market Project: _____ Years in **this** market area: _____

Background:

What is the theme of your project?

Which basic auction categories did you combine for your advanced auction market project?

Why did you group these items together?

What did you learn about grouping items together?

What other categories could you have grouped with this item? Such as: photo and flowers

Have you used advanced skills in a basic project?

Cost Analysis:

Material	Amount	Cost	Source

Total Cost of Project Materials:

Compute MARK UP

Use this formula. Total Material Cost (above) X (multiplied by) 30% (.30) = MARK UP.

Do computation here.

Time:

Stage of Project Construction	Amount of Time in hours and/or minutes

Compute Labor Costs:

If this skill was your employment, you would want to be paid for your labor. Choose what rate per hour you feel your work is worth. One example is Michigan Minimum Wage currently at \$8.15 per hour. Multiply the amount of time spent on your project by an hourly wage.

Labor Cost = Time (round to hour if necessary) _____

X hourly rate (choose rate) X _____

= Labor Cost/Project

OPTION: If you do not feel that an hourly labor rate is not a good idea, you may substitute a flat labor rate for the project. Explain the reason for this choice.

Market Value:

Add these three totals together for Total Cost.

	\$ per item
cost of materials	
mark up	
cost of labor *	
TOTAL COST	

*Use either the total for hourly labor or a flat labor rate.

List tools used to construct this project:

In your community, where would you sell an item similar to your market project?

For Senior Division Only:

When you consider current market value of an item similar to your market project versus your calculated market value, was your project created at a profit or loss? Explain.

Please attach a photograph of your General Market Project either on paper or a photo print to the back of this page. This will be used to identify your project in case it is put in your booth instead of the General Market Project booth.

Name _____

Address _____

Phone _____

Email _____

Club Name _____

Leaders Name _____

Item(s) you're auctioning _____

Narrative you would like read during the auction about your project
(this is what the auctioneer will read so please describe your item and any other important info)
